

**SALT POND HOMEOWNERS ASSOCIATION  
2010 BUDGET**

**INCOME**

Annual Fees	\$	610,415
Club Rental	\$	3,000
Trash	\$	38,088
Architectual Fee	\$	1,000
Pool & Recreation	\$	12,750
Mowing Fees	\$	11,070
Interest Income	\$	6,763
Miscellaneous Income	\$	1,500
<b>TOTAL INCOME</b>	<b>\$</b>	<b>684,586</b>

**EXPENSES**

**Administrative**

Legal	\$	20,000
Auditor	\$	5,000
Consulting Fees	\$	15,900
Insurance	\$	18,350
Admin Miscellaneous	\$	8,000
Salt Pond Plaza	\$	24,200
Total	\$	91,450

**Payroll**

FICA	\$	4,332
Unemployment Taxes	\$	627
Maintenance Payroll	\$	7,000
Attendants Payroll	\$	31,500
Management Payroll	\$	18,500
Total	\$	61,959

**Utilities**

Electricity	\$	38,720
Electricity--Street Lights	\$	9,500
Gas/Propane	\$	24,000
Water & Sewer	\$	9,680
Telephone	\$	1,300
Trash Removal	\$	36,184
Total	\$	119,384

**Repairs & Maintenance**

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Lawn Care/ Landscaping	\$	52,224
Pool Repairs/Maintenance	\$	10,600
Building Maintenance-2008 Incl.Clubhouse	\$	22,600
Play Grounds/Recreational	\$	7,650
Roads	\$	-
Grounds Non Contract	\$	750
Street & Pool Lights	\$	4,000
General Repair & Supplies	\$	2,000
Total	\$	99,824

**Maintenance/Service Contracts**

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Pool Management	\$	38,000
Fitness	\$	2,500
Pond Repair & Maintenance	\$	42,260
Cleaning	\$	10,500
Snow Removal	\$	600
HVAC	\$	5,000
Exterminator Contract	\$	580
Total	\$	99,440

**Taxes & Licenses**

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Income/Real Estate Taxes/Licenses	\$	8,936
Franchise Tax/other	\$	25
Total	\$	8,961

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**TOTAL OPERATING EXPENSES** \$ **481,018**

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**NET SURPLUS BEFORE RESERVES** \$ **203,568**

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**TRANSFERS TO RESERVES** \$ **172,000**

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**NET FOR UNPLANNED EXPENSES** \$ **31,568**

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