

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through March 2010

	<u>Jan - Mar 10</u>
Ordinary Income/Expense	
Income	
30200 · Annual Fees	610,316.00
38010 · Trash Assessment	38,088.00
38015 · Mowing Assessment	11,000.00
Total Income	<u>659,404.00</u>
Expense	
40000 · Administrative	
43800 · Admin Miscellaneous	2,336.18
44200 · Legal	505.00
44600 · Consulting Fees	4,380.00
44900 · Insurance	8,822.75
45418 · SP Plaza Expenses	-305.50
Total 40000 · Administrative	<u>15,738.43</u>
47000 · Payroll Taxes Expense	
47051 · Fed	884.09
47052 · FUTA	92.45
47053 · SUTA	34.67
Total 47000 · Payroll Taxes Expense	<u>1,011.21</u>
49000 · Payroll Expense	
49100 · Maintenance Payroll	1,645.00
49200 · Management Payroll	4,560.00
49300 · Attendants Payroll	4,308.75
Total 49000 · Payroll Expense	<u>10,513.75</u>
50000 · Utilities	
51000 · Electricity	8,757.26
51250 · Electricity-Street	2,308.21
51605 · Gas/Propane	8,049.32
51800 · Water/Sewer	533.72
52200 · Telephone	296.65
70500 · Trash Removal	35,008.31
Total 50000 · Utilities	<u>54,953.47</u>
54000 · Repairs & Maintenance	
54800 · General Repair/Maint Supplies	1,782.04
55940 · Building Maintenance	319.70
58855 · Roads	152.81
64400 · Playground / Recreational	541.99
65200 · Landscaping	4,201.13
65675 · Street Lights	455.86
Total 54000 · Repairs & Maintenance	<u>7,453.53</u>

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	<u>Jan - Mar 10</u>
60000 · Service Agreements	
63500 · Pool Management	3,996.00
65510 · Pond Repair & Maintenance	8,201.07
68250 · HVAC Contract	1,747.25
68900 · Exterminator Contract	57.00
69300 · Cleaning Contract	2,497.48
70400 · Snow Removal	<u>2,226.85</u>
Total 60000 · Service Agreements	<u>18,725.65</u>
70000 · Taxes and Licenses	
71100 · Other Taxes	25.00
Total 70000 · Taxes and Licenses	<u>25.00</u>
74000 · Reserve Fund Contributions	42,999.00
74200 · Reserve expenses	<u>12,304.92</u>
Total Expense	<u>163,724.96</u>
Net Ordinary Income	495,679.04
Other Income/Expense	
Other Income	
33076 · Architectural Fees	100.00
33880 · Club Rental	565.00
35000 · Interest Income	904.50
36300 · Miscellaneous Income	5,490.22
36800 · Pool/Recreational Income	205.00
37000 · Reimbursement of Legal Fees	<u>175.00</u>
Total Other Income	<u>7,439.72</u>
Net Other Income	<u>7,439.72</u>
Net Income	<u><u>503,118.76</u></u>