

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
30200 · Annual Fees	530,559.00
38010 · Trash Assessment	54,275.00
38015 · Mowing Assessment	11,275.00
39001 · TRF Capital Contributions	-3,500.00
Total Income	<u>592,609.00</u>
Expense	
40000 · Administrative	
41500 · Newsletter	377.28
43800 · Admin Miscellaneous	14,521.98
44000 · Auditor	7,500.00
44200 · Legal	7,232.00
44600 · Consulting Fees	14,850.00
44900 · Insurance	17,996.05
45418 · SP Plaza Expenses	9,892.19
Total 40000 · Administrative	<u>72,369.50</u>
47000 · Payroll Taxes Expense	
47051 · Fed	3,982.04
47052 · FUTA	356.26
47053 · SUTA	-324.19
Total 47000 · Payroll Taxes Expense	<u>4,014.11</u>
49000 · Payroll Expense	
49100 · Maintenance Payroll	5,542.63
49200 · Management Payroll	15,463.50
49300 · Attendants Payroll	32,047.50
Total 49000 · Payroll Expense	<u>53,053.63</u>
50000 · Utilities	
51000 · Electricity	31,537.95
51250 · Electricity-Street	8,672.07
51605 · Gas/Propane	15,240.50
51800 · Water/Sewer	8,595.84
52200 · Telephone	1,301.57
69400 · Cable TV	45.07
70500 · Trash Removal	52,021.77
Total 50000 · Utilities	<u>117,414.77</u>
54000 · Repairs & Maintenance	
54800 · General Repair/Maint Supplies	4,923.62
55940 · Building Maintenance	20,058.47
63100 · Pool Repairs & Maintenance	9,068.62
64400 · Playground / Recreational	5,109.55

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65000 · Grounds Non Contract	150.00
65200 · Landscaping	46,427.61
65675 · Street Lights	907.03
Total 54000 · Repairs & Maintenance	<u>86,644.90</u>
60000 · Service Agreements	
63500 · Pool Management	32,874.00
64635 · Fitness	1,686.18
65510 · Pond Repair & Maintenance	36,188.83
68250 · HVAC Contract	4,706.25
68900 · Exterminator Contract	397.00
69300 · Cleaning Contract	11,468.03
70400 · Snow Removal	466.50
Total 60000 · Service Agreements	<u>87,786.79</u>
70000 · Taxes and Licenses	
71100 · Other Taxes	8,128.40
71220 · Franchise Tax	25.00
Total 70000 · Taxes and Licenses	<u>8,153.40</u>
74000 · Reserve Fund Contributions	168,015.00
74200 · Reserve expenses	22,359.45
74210 · TRF Reserve Expense	-22,359.45
Total Expense	<u>597,452.10</u>
Net Ordinary Income	-4,843.10
Other Income/Expense	
Other Income	
33076 · Architectural Fees	1,700.00
33880 · Club Rental	4,088.00
34000 · Interest Income (Rep Fund)	1,097.88
35000 · Interest Income	2,647.53
36300 · Miscellaneous Income	33.03
36800 · Pool/Recreational Income	14,253.00
37000 · Reimbursement of Legal Fees	0.00
39000 · Capital Contributions	3,500.00
Total Other Income	<u>27,319.44</u>
Net Other Income	<u>27,319.44</u>
Net Income	<u><u>22,476.34</u></u>